



“On The Money Report”

By Steve Pomeranz, CFP

Host, *On The Money!* WXEL 90.7 FM

Avoid a Nasty Surprise

No one likes a nasty surprise, especially when it's associated with paying taxes you didn't have to! So, if you bought any one of the mutual funds highlighted below*, you just might be in for a whopper! In addition, if you've bought a REIT or gold fund this year, watch out for a huge distribution.

As you heard on the show, all mutual funds are **REQUIRED** to pay out all *realized* capital gains that have accumulated in the fund for the year. Not unfair if you earned those gains, but if you happened to have bought any of the funds listed here this year, you may have to pay your pro-rata share of taxes, even though you didn't earn a dime!

Fair? No, but you can fight back with knowledge and foresight.

Here's what you do.

- 1) If you have already purchased one these funds this year, look for another that has similar characteristics and swap into it.
- 2) Look for losses in another part of your portfolio and “harvest” them by selling those securities and establishing the loss to offset the potential gain from your fund.
- 3) If you're thinking of purchasing any of these funds, wait until it makes this year's distribution and purchase it the following day. If you don't want to wait, fund a similar fund and purchase it.

Remember, knowledge is power. Good Luck!

Steve

Steve Pomeranz, CFP
“The Investor's Advocate”
October 5, 2003

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
This content herein is for educational purposes only and is not an offer,
solicitation or recommendation for any products or services.

www.onthemoneyradio.org

1-866-MONEY-01



“On The Money Report”

Fund Name	Net Assets \$MM	Potential Cap Gain Exposure (In %)	Turnover Ratio (In %)
AAL Capital Growth A	2681.3	29	3
ABN AMRO Equity Plus I	90.8	38	27
ABN AMRO Mid Cap N	77.6	21	77
ABN AMRO/TAMRO Sm Cap N	40.3	18	267
Advance Cap I Balanced	255.8	15	12
Advance Cap I Eqty Grth	118.7	45	9
AIM Cap Development A	497	16	120
AI Frank	56.9	23	28
AllianceBer SIS Premier B	40.3	63	345
Alpha Select Target Eq	0.5	44	257
Alpine U.S. Real Est Y	52.4	24	115
AmCent Glb Nat Res Inv	17.8	20	14
AmCent Technology Inv	147.2	17	251
Amer Funds Fundamen A	15978	32	38
Amer Funds Inv Co Am A	49430.9	15	27
American Eagle Cap App	6	31	261

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
 This content herein is for educational purposes only and is not an offer,
 solicitation or recommendation for any products or services.



“On The Money Report”

AmSouth Large Cap A	86.6	42	11
Aquila Rocky Mountain A	4.7	22	2
ARK Value Equity Instl	177.4	32	22
Armstrong Associates	-	28	-
Atlantic Whitehall Bal	50.6	17	32
Babson Enterprise	208.6	17	93
Baron Asset	1766	42	6
Baron Small Cap	817	31	56
Berwyn	35.8	30	37
Black Oak Emerging Tech	63	47	6
BlackRock Select Eq Inst	71.5	60	124
Bridgeway Micro-Cap Ltd	57.3	26	-
Brown Cap Small Co Instl	518.8	49	7
Burnham A	120.1	18	94
Burnham Financial Svcs A	159.7	33	90
C&B Tax Managed Value	6.4	20	9
Calvert Soc Inv Equity A	483.6	29	28
Capital Mgmt MidCap Inst	7.5	16	66
CGM Realty	481.2	29	131

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
 This content herein is for educational purposes only and is not an offer,
 solicitation or recommendation for any products or services.



“On The Money Report”

Cincinnati	11.3	28	6
CitiStreet Small Co Stk I	237.6	15	52
CNI Charter RCB Sm Val R	12.5	23	60
Columbia Real Est Eq Z	819.8	15	53
Credit Suisse Sm Val A	161.1	22	18
CRM Mid Cap Value Instl	83.3	15	274
Davis Financial A	441.3	24	15
Delafield	165.7	16	79
Delaware Small Cap Val A	199.8	25	47
Delphi Value Retail	41.7	18	23
Diamond Hill Bank & Fin A	9.1	26	52
Diversified Val&Inc Inv	516.3	15	32
Dreyfus Appreciation	3371	20	2
Dreyfus Midcap Value	880.4	24	177
Dreyfus Prem Enterprise A	30.6	17	192
Dreyfus Prem New Lead A	624.9	23	114
Dreyfus Prem Value A	111.3	20	57
Elfun Trusts	2187.1	39	9
Emerald Banking & Fin A	59.6	26	55

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
 This content herein is for educational purposes only and is not an offer,
 solicitation or recommendation for any products or services.

www.onthemoneyradio.org

1-866-MONEY-01



“On The Money Report”

Enterprise Sm Co Grwth Y	8.9	20	35
Evergreen Growth & Inc I	93	20	74
Evergreen Special Val A	109.3	15	32
FAM Value	421.1	38	18
FBR Small Cap FinancialA	381.1	19	44
FBR Small Cap Value A	244	16	13
Federated Kaufmann K	2970.6	22	65
Federated MaxCap Idx Inst	922.8	28	18
Fidelity Adv Financial T	152.9	21	165
Fidelity Congress Street	69.1	79	4
Fidelity Exchange	216.4	93	3
Fidelity Leverage Co Stk	720.1	30	203
Fidelity OTC	6621.6	15	120
Fidelity Real Estate Inv	2124	16	71
Fidelity Rel Est H/I II	69.7	41	19
Fidelity Value	5585.5	15	42
Fifth Third Disc Lg VI A	13.2	19	22
Fifth Third Eq Idx Instl	592.9	21	9
Fifth Third MicrVal Inst	90.7	21	116

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
 This content herein is for educational purposes only and is not an offer,
 solicitation or recommendation for any products or services.

www.onthemoneyradio.org

1-866-MONEY-01



“On The Money Report”

Fifth Third SmCp Gr Inst	380.6	27	13
First Eagle Fund of Am Y	479.7	16	51
Firsthand Global Tech	22.7	50	26
Firsthand Tech Innovat	62.2	32	53
Firsthand Tech Leaders	115.1	28	46
Firsthand Tech Value	500.7	37	44
FPA Perennial	81	20	6
Frank Russell RelEstSecS	717.6	20	45
Franklin Growth A	1404.2	30	2
Franklin MicroCap Val A	219.4	20	24
Franklin RealEst Sec A	463	18	37
Franklin Rising Div A	715.1	15	6
Fremont Instl US MicroCap	370.7	17	85
Gabelli Small Cap Growth	500.4	17	10
Gabelli Value A	1105.2	16	16
GE Conservative Alloc	1.1	46	44
GE Instl Mid-Cap Val Inv	14.7	28	91
GE Small-Cap Value Eq A	47.9	23	138
Goldman Sachs RelEst A	137.7	18	37

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
 This content herein is for educational purposes only and is not an offer,
 solicitation or recommendation for any products or services.

www.onthemoneyradio.org

1-866-MONEY-01



“On The Money Report”

Granum Value	141.2	18	4
Hancock Health Sci A	114.6	18	91
Hancock Regional Bank B	1354.2	64	7
Harris Ins Equity I	267.8	32	62
Harris Ins Equity-Inc I	0.9	45	66
Hartford Small Co A	113.9	41	226
Heartland Value	1272.1	22	49
HighMark Val Momnt Fid	355	19	12
Homestead Value	261.9	31	19
Huntington Inc-Eq Tr	194	27	33
ICM Small Company	975.4	22	17
Icon Information Tech	266	16	190
IMS Capital Value	16.7	23	33
ING Large Company Val A	133.2	27	88
ING Small Company I	172.9	15	200
INVESCO Leisure Inv	628.5	15	27
Jacob Internet	92.7	35	1081
Janus Enterprise	1832.2	19	64
Janus Orion	463.8	16	161

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
 This content herein is for educational purposes only and is not an offer,
 solicitation or recommendation for any products or services.



“On The Money Report”

Jen Nat Resources Cl B	33.2	26	28
Keeley Small Cap Value	86.4	18	45
Legg Mason Fincl Svc Prm	45.3	21	37
Legg Mason Opp Prim	2008.5	31	44
Liberty Acorn Z	5071	32	13
Liberty Acorn Twenty Z	204.9	21	40
Liberty Large Cap Core Z	199	27	42
Liberty Small Cap Z	680	24	23
Longleaf Partners Sm-Cap	1540.5	20	17
Lord Abbett Sm-Cap Val A	370.5	19	77
Mairs & Power Balanced	54.8	30	16
Mairs & Power Growth	1023.5	23	1
Managers AMG Frontier Gr	5	27	-
MassMut Inst Foc Val S	201.7	17	53
Matthew 25	38.3	30	26
Merrill Natural Res B	24.8	16	40
Morgan Stan Dividend Gr B	6643.3	57	7
Morgan Stan Fin Svc B	284.5	15	176
Morgan Stan Health Sci B	484.8	17	84

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
 This content herein is for educational purposes only and is not an offer,
 solicitation or recommendation for any products or services.



“On The Money Report”

Morgan Stan Ins Val	368	32	42
Morgan Stan Utilities B	990.5	22	51
Morgan Stan Val-Add Mkt B	928.4	41	9
MSB	51.5	18	18
Munder Instl SP Sm Cap Y	7.4	24	-
Mutual Financial Svcs A	213.9	17	40
Mutual of Amer Agg Eq In	-	98	-
Mutual of Amer All Am In	-	37	-
Mutual Qualified Z	2717.8	16	51
Mutual Shares Z	4952.6	15	51
Neuberger Ber AMT Bal	81.3	67	88
Neuberger Ber Focus Inv	1136.8	15	25
Neuberger Ber Genesis In	1167.1	25	19
Oakmark I	4537	15	44
Oakmark Select I	4915.7	15	21
Oberweis Emerging Growth	54.4	29	66
One Group Equity Inc I	294.6	42	17
One Group Sm Cap Val I	604.8	20	40
Pax World Balanced	1106.4	98	38

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
 This content herein is for educational purposes only and is not an offer,
 solicitation or recommendation for any products or services.



“On The Money Report”

Pax World Growth	32.8	45	55
Perform Lg Cap Eq Instl	82.3	32	8
Perform Mid Cap Eq Instl	61.9	20	39
Permanent Port	55.3	35	1
Permanent Port Aggr Grth	23.9	38	5
Perritt Micro Cap Opport	50.3	19	118
Pioneer A	4793.4	17	7
Pioneer Independence	135.8	65	75
Principal Real Est A	35.8	16	65
Putnam Health Sciences A	2373.9	16	65
Red Oak Technology Slct	298.1	36	54
Regions MK Sel Balanced B	34.3	32	70
Reynolds	21	25	-
Rochdale Alpha	0.3	43	52
Rockland Small Cap Gr	81.9	20	514
RS Contrarian	122.1	17	125
RS Diversified Growth	739.8	19	223
RS Emerging Growth	1412.8	20	166
RS Information Age	143.3	28	219

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
 This content herein is for educational purposes only and is not an offer,
 solicitation or recommendation for any products or services.



“On The Money Report”

RS Internet Age	74.2	30	203
RS Partners	361.2	15	166
RS Smaller Company Gr	132.6	18	128
RS Value + Growth	192.3	20	346
Schroder MidCap Value Iv	2.1	19	149
Schroder Small Cap Val I	34.7	15	92
Schroder US Opport Inv	43.4	29	81
Schwab 1000 Inv	3634.4	19	9
Scudder Eq 500 Idx Prem	1920.9	19	19
Scudder Flag Eq Ptrs A	131.6	36	20
Scudder Flag Val Bldr A	387.5	28	12
Security Mid Cap Value A	100.9	18	51
SEI Instl Sm Cap Grth A	804.9	22	156
Senbanc	104.7	56	13
Sentinel Common Stock A	901.9	55	55
Sextant Growth	3.3	29	15
Smith Barney Apprec A	2740.7	17	74
Standish Small Cap Value	40.8	16	164
State Farm Balanced	859.8	30	6

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
 This content herein is for educational purposes only and is not an offer,
 solicitation or recommendation for any products or services.

www.onthemoneyradio.org

1-866-MONEY-01



“On The Money Report”

State Farm Growth	2266.8	40	6
State St Exchange	290.9	62	1
Stratton Growth	41.9	39	14
Stratton Small-Cap Value	48.3	16	18
T. Rowe Price Balanced	1799.1	16	49
T. Rowe Price New Era	1039.3	30	12
T. Rowe Price Sm Val	2607.4	25	12
TCW Galileo Inc+Gr N	28.6	15	60
TCW Galileo Technology N	0.9	27	66
Third Avenue RealEst Val	357.1	15	21
Tocqueville Alexis	68.7	26	60
Tocqueville Sm Cap Value	71.4	15	25
Turner Discipl Lg Gr I	73.6	20	376
Turner Large Cap Value	4.6	17	121
Turner Lg Cp Gr Opp I	3.1	47	131
Turner New Enterprise	7.5	49	754
Turner Small Cap Value	363.9	15	38
Turner Tax Managed US Eq	5.3	21	91
Turner Technology I	16.1	51	727

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
 This content herein is for educational purposes only and is not an offer,
 solicitation or recommendation for any products or services.

www.onthemoneyradio.org

1-866-MONEY-01



“On The Money Report”

UM Small Cap Growth Inst	93.3	20	133
Undiscover Mgr SpecSm Is	10.7	17	21
USAA Science & Tech	273.4	18	108
Value Line	215.9	27	45
Value Line Leveraged Gr	344.5	38	50
Vanguard Energy	1617	23	28
Vanguard Growth Equity	640.6	22	273
Vanguard Health Care	14975.8	28	13
Vanguard Primecap	15272.2	19	11
Vanguard Strategic Eq	1142.4	15	73
Vanguard Windsor	12142.4	26	30
Victory Established ValR	260.1	31	74
Victory Small Co Opp R	66.9	24	60
Vontobel U.S. Value	74.6	15	66
Wasatch Glob Sci & Tech	35.7	33	95
Wasatch Micro Cap	459	32	62
Wayne Hummer Growth	131.9	50	5
Wells Fargo Divr Eq I	1126.8	18	30
Wells Fargo Eq Idx A	308.2	37	4

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
 This content herein is for educational purposes only and is not an offer,
 solicitation or recommendation for any products or services.



“On The Money Report”

Wells Fargo Equity Inc I	926.5	23	12
Wells Fargo Gr Eq I	421.6	23	75
Wells Fargo Index I	756.4	24	4
White Oak Growth Stock	1769.8	25	15
William Blair Sm-Cp Gr I	73.4	16	133
William Blair Val Disc N	21.6	43	20
Wilsh Targ Sm Val Inv	11.2	15	117
Winslow Green Growth	30.9	17	98
WM Equity Income A	236.1	30	16
WM Growth & Inc A	520.4	25	22
Yacktman	459.6	18	39

*Source: Morningstar Principia Pro. All data as of 6/30/2003

Copyright © 2001 On The Money! Radio and S.L.Pomeranz Financial Management. All rights reserved.
This content herein is for educational purposes only and is not an offer,
solicitation or recommendation for any products or services.

www.onthemoneyradio.org

1-866-MONEY-01